



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264 Fax: 2263 0434
Email : info@afsl.co.in
Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

Ref No: AFSL/LODR/COM/SSS/030/2018

February 14, 2018

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Submission of Unaudited Standalone Financial Results for Quarter / Nine Months ended December 31, 2017 along with Limited review report.

In continuation of our letter dated February 06, 2018, pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind -AS) for the Quarter / Nine months ended December 31, 2017, duly approved by the Board of Directors of the Company in their meeting held today i.e. February 14, 2018 together with Limited review report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/investor-relation.html>

Meeting commenced at 12.00 P.M. and concluded at 12.45 P.M.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

Deepesh Jain
(Company Secretary)





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Unaudited Financial Results for the quarter ended December 31, 2017

(Rs. in lacs except for per share data)

Sl. No.	Particulars	Standalone Results					
		Quarter Ended		Nine Months ended		Year ended	
		31-Dec-17 (unaudited)	30-Sep-17 (unaudited)	31-Dec-16 (unaudited)	31-Dec-17 (unaudited)	31-Dec-16 (unaudited)	31-Mar-17 (audited)
1	Income						
(a)	Revenue from Operations	233.67	194.85	116.89	553.06	306.41	502.50
(b)	Other Income	4.48	2.96	0.79	10.91	2.25	3.49
	Total Income (a + b)	238.15	197.81	117.68	563.97	308.66	505.99
2	Expenses						
(a)	Employee Benefit Expenses	41.95	35.82	28.40	111.48	74.85	105.70
(b)	Finance Cost	0.77	1.40	5.44	2.40	9.70	13.12
(c)	Depreciation	2.90	2.86	3.04	8.55	9.27	10.77
(d)	Other Expenses	50.15	98.98	43.14	181.01	111.28	236.47
	Total Expenses (a + b + c + d)	95.77	139.06	80.02	303.44	205.10	366.06
3	Profit Before Prior period Items and Tax (1-2)	142.38	58.75	37.66	260.53	103.56	139.91
4	Prior period Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	142.38	58.75	37.66	260.53	103.56	139.91
6	Tax Expense						
(a)	Current year	38.79	14.72	11.58	69.45	32.15	48.06
(b)	Short Provision / (excess) of earlier years	-	-	-	-	-	-6.07
(c)	Deferred Tax Liability / (Asset)	0.44	0.43	-	1.29	-0.15	-1.82
	Total Tax Expenses (a + b + c)	39.23	15.15	11.58	70.74	32.00	40.17
7	Profit for the period from continuing operations (5-6)	103.15	43.60	26.08	189.79	71.56	99.74
8	Profit from discontinuing operations (after tax)	-	-	-	-	-	-
9	Profit for the period (7+8)	103.15	43.60	26.08	189.79	71.56	99.74
10	Other Comprehensive Income						
	(i) items that will not be classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items specified in (i)	-	-	-	-	-	-
	(iii) items that will be classified to profit or loss	-	-	-	-	-	-
	(iv) income tax related to items specified in (iii)	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the period (net of tax)	103.15	43.60	26.08	189.79	71.56	99.74
12	Paid up Equity Share Capital (FV Rs. 10/- per share)	1,168.20	1,168.20	1,097.50	1,168.20	1,097.50	1,168.20
13	Reserves and Surplus (excluding revaluation reserves)						604.30
14	Earning per share (EPS) (of Rs. 10 each)						
	(not annualised) (in Rs.)						
(a)	Basic	0.88	0.37	0.24	1.62	0.65	0.85
(b)	Diluted	0.88	0.37	0.24	1.62	0.65	0.85

Notes:

- 1) The standalone financial results for the quarter and Nine months ended 31st December 2017 have been reviewed by the audit committee and approved by the board of directors at their board meeting held on February 14, 2017. The statutory auditors M/s. V.N. Purohit & Co. have issued an unqualified review conclusion. Standalone financial results for the quarter ended 31st December 2016 and year ended 31st March 2017 were reviewed / audited by previous auditors - M/s. Thakur, Vaidyanath Aiyar & Co.
- 2) The company has only one business segment (i.e. Financial Services and related activities).
- 3) Previous period figures have been regrouped / reclassified wherever necessary.
- 4) The aforesaid results are also being disseminated on the company's website (www.afsl.co.in) and also on the stock exchange website (www.bseindia.com).

For Aryaman Financial Services Limited

Shripal Shah
Shripal Shah
(Executive Director)
(DIN: 01628855)



Mumbai
Wednesday, 14 February 2018



INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ARYAMAN FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of ARYAMAN FINANCIAL SERVICES LIMITED ("the company") for the quarter ended 31st December, 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For V.N. Purohit & Co
Chartered Accountants
(Firm Regn. 304040E)

Gaurav Joshi
Partner
Membership No: 516027



Place: Mumbai
Date: 14.02.2018